FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| TODS-T(C). See Instruct | | | | | | |
|--|---|----------------|--|------------|---|---|
| 1. Name and Address of Demitrack Mark | | | 2. Issuer Name and Ticker or Trading Symbol <u>TREVENA INC</u> [TRVN] | | onship of Reporting Person(s) all applicable) Director Officer (give title below) | Issuer 10% Owner Other (specify below) |
| C/O TREVENA, IN | .ast) (First) (Middle) 2/O TREVENA, INC. 55 CHESTERBROOK BOULEVARD, SUITE 110 | | 3. Date of Earliest Transaction (Month/Day/Year) 12/02/2023 | | SVP, Chief Medical | , |
| (Street) CHESTERBROOK (City) | PA (State) | 19087 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivio | dual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One | Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (I 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|-------------------------------|---|--|---------------|---------------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | 3 and 4) | | (Instr. 4) |
| Common Stock | 12/14/2023 | | Α | | 185,000(1) | Α | \$0.61 | 259,817 | D | |
| Common Stock | 12/14/2023 | | Α | | 50,000(2) | A | \$0.61 | 309,817 | D | |
| Common Stock | 12/14/2023 | | F ⁽³⁾ | | 3,593(4) | D | \$0.61 | 306,224 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Securities Underlying Derivative Security | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|-----------------------------------|---|------------|-----|--|--------------------|--|----------------------------------|--------------------------------------|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. These shares are represented by restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of common stock of the Issuer. The shares underlying the RSUs shall vest in four (4) equal annual installments on each of December 2, 2024, December 2, 2025, December 2, 2026 and December 2, 2027, subject to the Reporting Person's Continuous Service (as defined in the Issuer's 2013 Equity Incentive Plan, as amended) as of each such vesting date.

2. Reflects the number of shares earned pursuant to the terms of a performance stock unit ("PSU") award granted on December 14, 2023 reflecting the achievement of the related performance conditions. The shares underlying the PSUs shall vest in four (4) equal annual installments on each of December 14, 2023, December 2, 2024, December 2, 2025 and December 2, 2026.

3. The transaction reported represents the withholding of shares by the Issuer to satisfy the Reporting Person's tax withholding obligations in connection with the non-reportable vesting and settlement of RSUs.

4. These are shares withheld in connection with the non-reportable vesting and settlement of PSUs granted on December 14, 2023.

| /s/ Joel Solomon, as Attorney-in- | 12/15/2023 |
|-----------------------------------|------------|
| Fact | 12/13/2023 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.