# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# TREVENA, INC.

(Name of Issuer)

Common Stock, \$0.001 par value (Title of Class of Securities)

> 89532E109 (CUSIP Number)

Polaris Partners One Marina Park Drive, 10<sup>th</sup> Floor Boston, MA 02210 Attn: Max Eisenberg (855) 787-3500 Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP One Marina Park Drive, Suite 900 Boston, MA 02210 Attn: Jay K. Hachigian, Esq. (781) 890-8800

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 31, 2018 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See§240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIF	No. 89532	E109	Page 2 of 11
1.	Names of	Report	ing Persons.
	Dolorio Va	nturo I	Partners V, L.P. ("PVP V")
2.	Check the	Appro	priate Box if a Member of a Group (See Instructions)
	(a) □	(b) 🗵	
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	WC		
5.	Check if I	Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.	Citizenshi	p or Pl	ace of Organization
	Delaware		
		7.	Sole Voting Power
			1,981,535 shares, except that (i) Polaris Venture Management Co. V, L.L.C. ("PVM V"), the general partner of PVP V, may be deemed to have sole
			power to vote these shares, and (ii) Jonathan A. Flint ("Flint"), a managing member of PVM V, may be deemed to have shared power to vote these
	umber of Shares	8.	shares and Terrance G. McGuire ("McGuire"), a managing member of PVM V, may be deemed to have shared power to vote these shares. Shared Voting Power
Be	neficially	0.	Shared Voting Fower
0	wned by Each		See response to row 7.
	eporting	9.	Sole Dispositive Power
	Person With		1,981,535 shares, except that (i) PVM V, the general partner of PVP V, may be deemed to have sole power to dispose of these shares, and (ii) Flint, a
	vv itii		managing member of PVM V, may be deemed to have shared power to dispose of these shares, and McGuire, a managing member of PVM V, may
		10	be deemed to have shared power to dispose of these shares.
		10.	Shared Dispositive Power
			See response to row 9.
11.	Aggregate	Amou	nt Beneficially Owned by Each Reporting Person
	1,981,535		
12.	Check if t	ne Agg	regate Amount in Row (11) Excludes Certain Shares (See Instructions)
13.	Percent of	Class	Represented by Amount in Row (11)
	2.2%		
14.	Type of R	eportin	g Person (See Instructions)
	PN		

1.	Names of	Report	ing Persons.
	Polaris Ve	enture I	Partners Entrepreneurs' Fund V, L.P. ("PVPE V")
2.	Check the	Appro	priate Box if a Member of a Group (See Instructions)
	(a) 🗆	(b) 🗵	
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	WC		
5.	Check if I	Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.	Citizenshi	p or Pl	ace of Organization
	Delaware		
	Delaware	7.	Sole Voting Power
			38,619 shares, except that (i) PVM V, the general partner of PVPE V, may be deemed to have sole power to vote these shares, and (ii) Flint, a
			managing member of PVM V, may be deemed to have shared power to vote these shares and McGuire, a managing member of PVM V, may be
	umber of Shares		deemed to have shared power to vote these shares.
Be	neficially	8.	Shared Voting Power
0	wned by Each		See response to row 7.
R	eporting	9.	Sole Dispositive Power
	Person With		38,619 shares, except that (i) PVM V, the general partner of PVPE V, may be deemed to have sole power to dispose of these shares, and (ii) Flint, a
	vv itil		managing member of PVM V, may be deemed to have shared power to dispose of these shares and McGuire, a managing member of PVM V, may
		10.	be deemed to have shared power to dispose of these shares. Shared Dispositive Power
		10.	Shared Dispositive rower
			See response to Row 9.
11.	Aggregate	Amou	Int Beneficially Owned by Each Reporting Person
	38,619		
12.	Check if t	he Agg	gregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13.	Percent of	Class	Represented by Amount in Row (11)
	0.0%		
14.	Type of R	eportin	g Person (See Instructions)
	PN		
0			

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1.	Names of	Report	ting Persons.
			Partners Founders' Fund V, L.P. ("PVPFF V")
2.	Check the (a) □	Appro (b) 🗵	priate Box if a Member of a Group (See Instructions)
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	WC		
5.	Check if I	Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.	Citizenshi	p or Pl	ace of Organization
	Delaware		
		7.	Sole Voting Power
	umber of		13,570 shares, except that (i) PVM V, the general partner of PVPFF V, may be deemed to have sole power to vote these shares, and (ii) Flint, a managing member of PVM V, may be deemed to have shared power to vote these shares and McGuire, a managing member of PVM V, may be deemed to have shared power to vote these shares.
Be	Shares meficially wned by	8.	Shared Voting Power See response to row 7.
R	Each eporting	9.	Sole Dispositive Power
	Person With		13,570 shares, except that (i) PVM V, the general partner of PVPFF V, may be deemed to have sole power to dispose of these shares, and (ii) Flint, a managing member of PVM V, may be deemed to have shared power to dispose of these shares and McGuire, a managing member of PVM V, may be deemed to have shared power to dispose of these shares.
		10.	Shared Dispositive Power
			See response to Row 9.
11.		e Amou	nt Beneficially Owned by Each Reporting Person
12.	13,570 Check if f	he Ago	regate Amount in Row (11) Excludes Certain Shares (See Instructions)
12.			
13.	Percent of	Class	Represented by Amount in Row (11)
	0.0%		
14.	Type of R	eportir	g Person (See Instructions)
	PN		

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1.	Names of	Report	ing Persons.
			Partners Special Founders' Fund V, L.P. ("PVPSFF V")
2.	Check the (a) $\Box$	Appro (b) 🗵	priate Box if a Member of a Group (See Instructions)
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	WC		
5.		Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.	Citizenshi	p or Pl	ace of Organization
	Delaware		
		7.	Sole Voting Power
N	umber of		19,816 shares, except that (i) PVM V, the general partner of PVPSFF V, may be deemed to have sole power to vote these shares, and (ii) Flint, a managing member of PVM V, may be deemed to have shared power to vote these shares and McGuire, a managing member of PVM V, may be deemed to have shared power to vote these shares.
Be	Shares neficially wned by	8.	Shared Voting Power See response to row 7.
R	Each eporting	9.	Sole Dispositive Power
	Person With		19,816 shares, except that (i) PVM V, the general partner of PVPSFF V, may be deemed to have sole power to dispose of these shares, and (ii) Flint, a managing member of PVM V, may be deemed to have shared power to dispose of these shares and McGuire, a managing member of PVM V, may be deemed to have shared power to dispose of these shares.
		10.	Shared Dispositive Power
			See response to row 9.
11.		e Amou	nt Beneficially Owned by Each Reporting Person
12.	19,816	ha <b>A</b> aa	regate Amount in Row (11) Excludes Certain Shares (See Instructions)
12.		ne Agg	regate Amount in Row (11) Excludes Certain Shares (see instructions)
13.		Class	Represented by Amount in Row (11)
	0.0%		
14.	Type of R	eportir	g Person (See Instructions)
	PN		
	111		

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CUSIP	No. 89532	E109	Page 6 of 11
1.	Names of	Repor	ting Persons.
	Polaris Ve	nture	Management Co. V, L.L.C. ("PVM V")
2.	Check the		ppriate Box if a Member of a Group (See Instructions)
	(a) 🗆	(0) 2	
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	WC		
5.		Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.		p or Pl	ace of Organization
	Delaware		
	Delaware	7.	Sole Voting Power
Ni	umber of		2,053,540 shares, of which 1,981,535 shares are directly owned by PVP V, 38,619 shares are directly owned by PVPE V, 13,570 shares are directly owned by PVPFF V and 19,816 shares are directly owned by PVPSFF V, except that Flint, a managing member of PVM V (which is the general partner of PVP V, PVPE V, PVPFF V and PVPSFF V), may be deemed to have shared power to vote these shares and McGuire, a managing member of PVM V, may be deemed to have shared power to vote these shares.
	Shares neficially	8.	Shared Voting Power
	wned by		See response to row 7.
R	Each eporting	9.	Sole Dispositive Power
	Person With		2,053,540 shares, of which 1,981,535 shares are directly owned by PVP V, 38,619 shares are directly owned by PVPE V, 13,570 shares are directly owned by PVPFF V and 19,816 shares are directly owned by PVPSFF V, except that Flint, a managing member of PVM V (which is the general partner of PVP V, PVPE V, PVPFF V and PVPSFF V), may be deemed to have shared power to dispose of these shares and McGuire, a managing member of PVM V, may be deemed to have shared power to dispose of these shares.
		10.	Shared Dispositive Power
			See response to row 9.
11.	Aggregate	Amou	Int Beneficially Owned by Each Reporting Person
	2,053,540		
12.	Check if t	he Agg	gregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13.	Percent of	Class	Represented by Amount in Row (11)
	2.2%		
14.		eportir	ng Person (See Instructions)
	00		
	00		

CUSI	P No. 89532	E109	Page 7 of 11
1.	Names of	Repor	ing Persons.
	Jonathan A	A. Flin	t
2.	Check the (a) $\Box$	Appro (b) D	priate Box if a Member of a Group (See Instructions)
	(a) 🗆	(0) 2	
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	AF		
5.		Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.		p or Pl	ace of Organization
	U.S.A.		
	0.5.71.	7.	Sole Voting Power
	umber of		2,053,540 shares, of which 1,981,535 shares are directly owned by PVP V, 38,619 shares are directly owned by PVPE V, 13,570 shares are directly owned by PVPFF V and 19,816 shares are directly owned by PVPSFF V, except that PVM V, as the general partner of PVP V, PVPE V, PVPFF V and PVPSFF V, may be deemed to have sole power to vote PVP V's, PVPE V's, PVPFF V's and PVPSFF V's shares (collectively, the "Fund V Shares") and McGuire, as a managing member of PVM V, may be deemed to have shared power to vote the Fund V Shares.
Be	Shares neficially wned by	8.	Shared Voting Power
	Each	9.	See response to row 7. Sole Dispositive Power
	eporting Person	9.	Sole Dispositive Fower
	With		2,053,540 shares, of which 1,981,535 shares are directly owned by PVP V, 38,619 shares are directly owned by PVPE V, 13,570 shares are directly owned by PVPFF V and 19,816 shares are directly owned by PVPSFF V, except that PVM V, as the general partner of PVP V, PVPE V, PVPFF V and PVPSFF V, maybe deemed to have sole power to dispose of the Fund V Shares and McGuire, as a managing member of PVM V, may be deemed to have shared power to dispose of the Fund V Shares.
		10.	Shared Dispositive Power
			See response to row 9.
11.	Aggregate	e Amou	int Beneficially Owned by Each Reporting Person
	2,053,540		
12.	Check if t	he Agg	regate Amount in Row (11) Excludes Certain Shares (See Instructions)
13.	Percent of	Class	Represented by Amount in Row (11)
	2.2%		
14.		eportir	g Person (See Instructions)
	IN		
L			

CUSII	P No. 89532	E109	Page 8 of 11
1.	Names of	Repor	ing Persons.
	Terrance (	G. Mc	Guire
2.	Check the (a) $\Box$	Appro (b) D	priate Box if a Member of a Group (See Instructions)
		(-)	-
3.	SEC Use	Only	
4.	Source of	Funds	(See Instructions)
	AF		
5.	Check if I	Disclos	ure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6.	Citizenshi	p or Pl	ace of Organization
	U.S.A.		
	1	7.	Sole Voting Power
	umber of		2,053,540 shares, of which 1,981,535 shares are directly owned by PVP V, 38,619 shares are directly owned by PVPE V, 13,570 shares are directly owned by PVPFF V and 19,816 shares are directly owned by PVPSFF V, except that PVM V, as the general partner of PVP V, PVPE V, PVPFF V and PVPSFF V, may be deemed to have sole power to vote the Fund V Shares and Flint, as a managing member of PVM V, may be deemed to have shared power to vote the Fund V Shares.
Be	Shares eneficially wned by	8.	Shared Voting Power
	Each	9.	See response to row 7. Sole Dispositive Power
	eporting Person	9.	
	With		2,053,540 shares, of which 1,981,535 shares are directly owned by PVP V, 38,619 shares are directly owned by PVPE V, 13,570 shares are directly owned by PVPFF V and 19,816 shares are directly owned by PVPSFF V, except that PVM V, as the general partner of PVP V, PVPE V, PVPFF V and PVPSFF V, may be deemed to have sole power to dispose of the Fund V Shares and Flint, as a managing member of PVM V, may be deemed to have shared power to dispose of the Fund V Shares.
		10.	Shared Dispositive Power
			See response to row 9.
11.	Aggregate	e Amou	int Beneficially Owned by Each Reporting Person
	2,053,540		
12.	Check if t	he Agg	regate Amount in Row (11) Excludes Certain Shares (See Instructions)
13.	Percent of	Class	Represented by Amount in Row (11)
	2.2%		
14.	Type of R	eportir	ng Person (See Instructions)
	IN		

#### **SCHEDULE 13D**

This Amendment No. 2 ("Amendment No. 2") amends and supplements the Schedule 13D originally filed with the Securities and Exchange Commission (the "SEC") on May 5, 2014, as amended by Amendment No. 1 filed on September 10, 2015 by the Reporting Persons, (collectively, the "Schedule 13D"), with respect to shares of common stock, par value \$0.001 per share of the Issuer ("Common Stock") beneficially owned by the Reporting Persons. This Amendment No. 2 is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than 5% of the class of securities. Except as amended or supplemented in this Amendment No. 2, all other information in the Schedule 13D is as set forth in the Schedule 13D. Information given in response to each item shall be deemed incorporated by reference in all other items, as applicable. Capitalized terms used herein but not defined shall have the meanings ascribed thereto in the Schedule 13D.

The following Items of the Schedule 13D are hereby amended as follows:

#### Item 2. Identity and Background.

(c) Flint and McGuire are the managing members of PVM V.

The principal business address of each of the Reporting Persons is c/o Polaris Partners, One Marina Park Drive, 10th Floor, Boston, MA 02210.

#### Item 5. Interest in Securities of the Issuer.

Items 5(a), (b) and (c) of the Original Schedule 13D are hereby amended and restated in their entirety as follows:

The information below is based on a total of 92,323,291 shares of Common Stock outstanding as reported on the Issuer's Prospectus Supplement dated January 29, 2019 to its Prospectus dated June 29, 2018 (File No. 333-225685) filed pursuant to Rule 424(b)(5) on February 1, 2019

(a) – (b) PVP V directly beneficially owns 1,981,535 shares of Common Stock, or approximately 2.4% of the Common Stock outstanding. PVPE V directly beneficially owns 38,619 shares of Common Stock, or approximately 0.1% of the Common Stock outstanding. PVPFF V directly beneficially owns 13,570 shares of Common Stock, or approximately 0.0% of the Common Stock outstanding. PVPFF V directly beneficially owns 19,816 shares of Common Stock, or approximately 0.0% of the Common Stock outstanding. PVPFF V and PVPSFF V, may be deemed to indirectly beneficially own the securities owned by PVP V, PVPE V, PVPFF V and PVPSFF V, may be deemed to have shared voting and dispositive power with respect to the securities owned by each of PVP V, PVPFF V and PVPSFF V. Each of PVM V, Flint and McGuire disclaim beneficial ownership of such securities, except to the extent of the respective pecuniary interests therein.

(c) Except as described in this statement, none of the Reporting Persons has effected any transactions in the Common Stock in the 60 days prior to the date of this statement.

(e) The Reporting Persons have ceased to be the beneficial owner of more than 5% of the class of securities due to dilution resulting from increases in the total number of shares of Common Stock outstanding.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2019

## POLARIS VENTURE PARTNERS V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: <u>\*</u>

Authorized Signatory

POLARIS VENTURE PARTNERS ENTREPRENEURS' FUND V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: <u>\*</u> Authorized Signatory

POLARIS VENTURE PARTNERS FOUNDERS' FUND V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: \*

Authorized Signatory

POLARIS VENTURE PARTNERS SPECIAL FOUNDERS' FUND V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: <u>\*</u>

Authorized Signatory

#### POLARIS VENTURE MANAGEMENT CO. V, L.L.C.

ву: "

Authorized Signatory

JONATHAN A. FLINT

By: <u>\*</u> Jonathan A. Flint

TERRANCE G. MCGUIRE

By: \*

Terrance G. McGuire

\* By: /s/ Max Eisenberg

Name: Max Eisenberg Attorney-in-Fact

This Schedule 13D was executed pursuant to a Power of Attorney. Note that copies of the applicable Powers of Attorney are already on file with the appropriate agencies.

#### AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13D

The undersigned, being duly authorized thereunto, hereby execute this agreement as an exhibit to this Schedule 13D to evidence the agreement of the below-named parties, in accordance with the rules promulgated pursuant to the Securities Exchange Act of 1934, to file this Schedule jointly on behalf of each such party.

Date: February 13, 2019

POLARIS VENTURE PARTNERS V, L.P.

- By: Polaris Venture Management Co. V, L.L.C.
- By: \*

Authorized Signatory

POLARIS VENTURE PARTNERS ENTREPRENEURS' FUND V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: <u>\*</u> Authorized Signatory

Authorized Signatory

POLARIS VENTURE PARTNERS FOUNDERS' FUND V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: \*

POLARIS VENTURE PARTNERS SPECIAL FOUNDERS' FUND V, L.P.

By: Polaris Venture Management Co. V, L.L.C.

By: <u>\*</u> Authorized Signatory

POLARIS VENTURE MANAGEMENT CO. V, L.L.C.

By: \*

Authorized Signatory

JONATHAN A. FLINT

By: <u>\*</u>

Jonathan A. Flint

TERRANCE G. MCGUIRE

By: \*

Terrance G. McGuire

\* By: /s/ Max Eisenberg

Name: Max Eisenberg Attorney-in-Fact

This Schedule 13D was executed pursuant to a Power of Attorney. Note that copies of the applicable Powers of Attorney are already on file with the appropriate agencies