

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 25

NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION
UNDER SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number [001-36193](#)

OMB APPROVAL

OMB Number:	3235-0080
Expires:	March 31, 2018
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Issuer: [TREVENA INC](#)

Exchange: [Nasdaq Stock Market LLC](#)

(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)

Address: [955 Chesterbrook Boulevard, Suite 110](#)
[Chesterbrook PENNSYLVANIA 19087](#)

Telephone number: [\(610\) 354-8840](#)

(Address, including zip code, and telephone number, including area code, of Issuer's principal executive offices)

[Common Stock](#)

(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

☐ 17 CFR 240.12d2-2(a)(1)

☐ 17 CFR 240.12d2-2(a)(2)

☐ 17 CFR 240.12d2-2(a)(3)

☐ 17 CFR 240.12d2-2(a)(4)

☒ Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange. [1](#)

☐ Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with its rules of the Exchange and the requirements of 17 CFR 240.12d-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.

Pursuant to the requirements of the Securities Exchange Act of 1934, [Nasdaq Stock Market LLC](#) certifies that it has reasonable grounds to believe that it meets all of the requirements for filing the Form 25 and has caused this notification to be signed on its behalf by the undersigned duly authorized person.

2025-04-08	By	Aravind Menon	Hearings Advisor
Date		Name	Title

1 Form 25 and attached Notice will be considered compliance with the provisions of 17 CFR 240.19d-1 as applicable. [See](#) General Instructions.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Delisting Determination, The Nasdaq Stock Market, LLC, April 8, 2025, Trevena, Inc.

The Nasdaq Stock Market LLC (the Exchange) has determined to remove from listing the security of Trevena, Inc.

effective at the opening of the trading session on April 21, 2025.

Based on review of information provided by the Company, Nasdaq Staff determined that the Company no longer qualified for listing on the Exchange pursuant to Listing Rule 5550(b)(1) and 5550(a)(2).

The Company was notified of the Staff determination on March 1, 2024.

On March 5, 2024, the Company exercised its right to appeal the Staff determination to the Listing Qualifications Hearings Panel (Panel) pursuant to Listing Rule 5815.

On May 2, 2024, the hearing was held. On May 13, 2024, the Panel reached a decision and a Decision letter was issued the same day.

On June 11, 2024, the Panel modified their decision. The Company requested an extension so that it could meet the Panel's milestones on August 23, 2024. The Panel again modified their decision allowing the Company more time to be in compliance with the Listing Rules and the milestones set forth in the decision. The Company had until October 2, 2024 to meet the milestones and to regain compliance.

On October 4, 2024, the Panel reached a decision and decided to suspend the Company from the Exchange. The Company security was suspended on October 8, 2024. The Staff determination to delist the Company securities became final on November 18, 2024.